



**NOTIFICATION OF A SCHEME**  
*Professional Standards Act 1994 (NSW)*

**The Australian Institute of Building Surveyors Professional Standards Scheme**

Notification is hereby given pursuant to section 8 of the *Professional Standards Act 1994* (NSW) (Act) of a Scheme prepared by The Australian Institute of Building Surveyors (AIBS) of Suite 5.04, Level 5, 828 Pacific Highway, Gordon, NSW 2072.

The Scheme would:

- apply to all Practising Members (including a Body Corporate Member) of AIBS as defined in the AIBS Membership Policy
- also apply to officers of bodies corporate, employees of a person, or partners in a partnership arrangement to whom the Scheme applies, unless the officer, employee or partner is entitled to be a member of AIBS but is not a member
- limit the occupational liability of a person to whom the Scheme applies to \$1,000,000 or \$2,000,000, depending on the floor area and number of storeys of the building to which the occupational liability relates
- provide that a member of AIBS to whom the Scheme applies may apply for an exemption from the Scheme
- provide that a member of AIBS to whom the Scheme applies may apply for a higher limit of liability, up to \$10,000,000
- require that members of AIBS to whom the Scheme applies have insurance for occupational liability of an amount not less than the amount of their limited liability, and
- require that members to whom the Scheme applies comply with relevant risk management strategies.

If approved by the Professional Standards Council of New South Wales, the Scheme would commence on 1 July 2026, after publication in the New South Wales Government Gazette, and under the mutual recognition provisions of the Act, in the Australian Capital Territory, Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia.

The Scheme is intended to remain in force from its date of commencement in New South Wales for five (5) years.

A copy of the Scheme may be obtained from the website of the Professional Standards Councils.

Before approving the Scheme, the Professional Standards Council of New South Wales hereby invites comments and submissions to be made in writing and received by the Acting Chief Executive Officer, Professional Standards Councils, by Wednesday, 14 January 2026.

The Professional Standards Councils are located at Level 2, St James Centre, 111 Elizabeth St, Sydney, NSW, 2000.

Website: [www.psc.gov.au](http://www.psc.gov.au)

Email: [pscinfo@psc.gov.au](mailto:pscinfo@psc.gov.au)

Telephone: 1300 555 772 / (02) 8315 0800.

Comments and submissions may be subject to disclosure under applicable legislation.

Professional Standards Council of New South Wales